

**DEPARTMENT OF BUSINESS & INDUSTRIAL MANAGEMENT
CORPORATE RESTRUCTURING**

Objectives:

This course is designed to acquaint the students with the application of the tools and techniques of financial analysis in framing appropriate financial strategy. It is also designed to make the students understand the linkages between financial strategy and corporate strategy, which are important for achieving strategic advantage.

Contents:

Globalisation of Indian Market, competitive analysis of industries, generic strategies to gain competitive advantage, financial strategy to achieve cost profit and investment leaderships aspects of financial strategy. Introduction to Corporate Restructuring: Forms of Restructuring business firms. Types of Mergers and their characteristics. Theories of Mergers and Tender Offer. Sell-Offs and Divestitures. ESOPs as a financial strategy for increasing shareholders wealth. Going Private and Leverage Buyouts as a financial strategy (including MBOs). Share repurchases and Exchanges as financial strategy. Financing and Dividend Policies. Theory of Capital Structure, Making Capital Decisions and Dividend as a Financial policy (including models). Lease Buy Decision: using compounding and discounting techniques to take decisions. Financial Engineering as a tool to develop financial strategy. Capital Budgeting Decisions under conditions of certainty. Relevant Case Analysis (Mergers).

References:

1. Competitive Advantage-Porter (Free Press)
2. Mergers Acquisitions and Corporate Control - Weston, Chung, Hoag (PHI)
3. Strategy and Business Landscape – Pankaj Ghemavat (Addison Wesley)
4. Financial Management and Policy – V.K.Bhalla (Anmol Publications)

**DEPARTMENT OF BUSINESS & INDUSTRIAL MANAGEMENT
INTERNATIONAL FINANCIAL MANAGEMENT**

Objectives:

The objective of this paper is to give an overall view of the international financial system, working of multinational corporation & Euro Markets.

Sr No.	Topics
1	Multinational Financial Management -An Overview
2	Evolution the international Management and Financial System -The Crash of 1994-96 and Beyond
3	International Capital Market movement and Trend
4	The European Monetary System and Other Regional Artificial currency Areas
5	The Image and forecasting and of the Future Central Banks and the Balance of Payments.
6	Managing short term assets and liabilities. -Short term financing -Financing foreign trade -Current Assets Management -Managing Multinational Financial System
7	Long Run Investment Decision -Foreign Direct Investment -Multinational Capital Budgeting Application and Interpretation -Cost of Capital and Capital Structure of the Multinational Firm -Dividend policy of the multinational firm
8	Euro-currency Market - Euro Banking and Euro Currency Centers - Deposit Dealing and the Term Structure of Euro-currency Rates - Euro-Currency Futures and Options, Syndicated Euro-credits -Introduction and Features of International Bond Markets -New Issue Procedures in the Eurobond Markets - Eurobond Valuation and Hedging
9	New Instruments in International Capital Markets
10	International Banking and Country Risk
11	Taxation of the Multinational Firm
12	Interest risk Management
13	Political and Country Risk

References:

- 1 Shapiro, Alan C. Multinational Financial Management, Prentice hall of India, New Delhi, 1995.

- 2 Madura, Jeff International Financial Management, Asian Books Pvt Ltd, New Delhi.
- 3 Buckley Adrian, Multinational Finance, Prentice hall of India, New Delhi, 1996.
- 4 Abdullah, F.A. Financial Management of the Multinational Firms, Englewood Cliffs, New Jersey, 1987.
- 5 Levi, Maurice D. International Finance, Tata McGraw-Hill publication company Ltd, New Delhi.
- 6 Bhalla, V.K. International Financial Management, Anmol publication, New Delhi.
- 7 Butler Kirt C. Multinational Finance, Vikas publication house, New Delhi